

**Nestucca Valley
School District 101J**

Code: **DBK**
Adopted: 8/08/94
Readopted: 1/12/11
Orig. Code(s): DBK

Budget Transfer Authority

The adopted budget is a fiscal plan which may be subject to change in response to circumstances or events occurring after the initial appropriation. All appropriation transfers shall be authorized when completed by official resolution of the Board. The authorizing resolution must state the need for the transfer, its purpose and the amount of the transfer.

Transfers of general operating contingency appropriations within a fund, which in aggregate during a fiscal year or budget period exceed 15 percent of the total appropriations of the fund may be made only after the adoption of a supplemental budget prepared for that purpose.

END OF POLICY

Legal Reference(s):

[ORS 294.450](#)